

# Network price controls and flexibility

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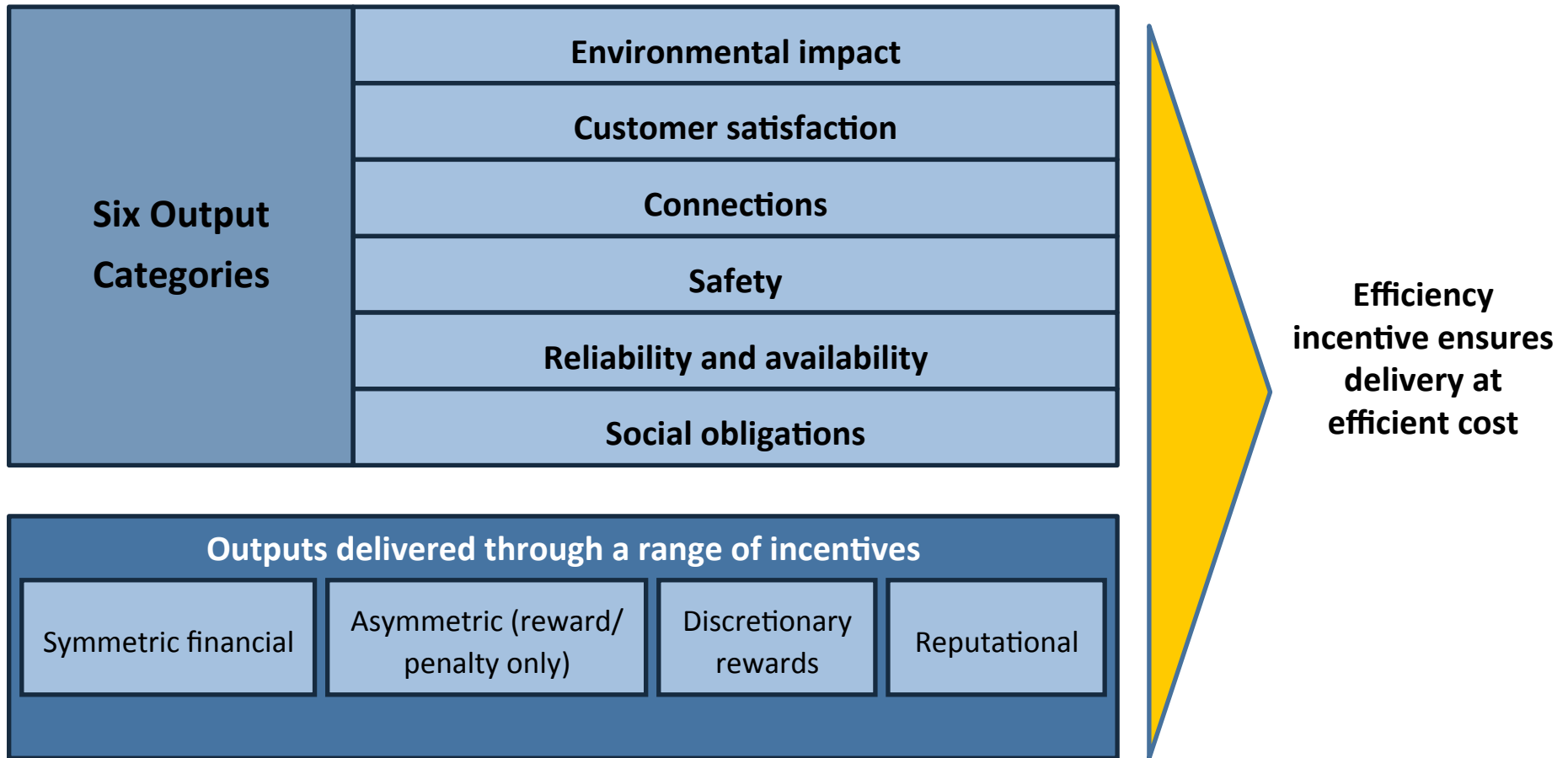
Cambridge 27-28 June

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## RIIO: Comprehensive outputs delivered through incentives



*Developed through extensive stakeholder engagement*

- 8 year price control – long term thinking
- Wider customer / stakeholder engagement
- Focus on totex (not just capex)
- Innovation incentives:
  - NIA funding for small / early development
  - NIC competitions – funded across all customers
  - Encourage participation of third parties
  - Requirements around knowledge dissemination

- Enabling storage
- Clarifying the role of aggregators
- Network charging
- Price signals – Half hourly settlement
  
- And don't forget consumers...

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